

Falmadair

Profit & Loss
Year to 30 November 2020

30-Nov-20

Income

Restricted Income	
Non-Cash Donations	0
Total Restricted Income	<u>0</u>
Unrestricted Income	
Donations received	1,090
Fundraising	0
Interest Income	0
Membership Fees	358
Total Unrestricted Income	<u>1,448</u>
Total Income	<u><u>1,448</u></u>

Expense

Restricted Funds	
Boat maintenance	0
Fundraising Costs	0
Insurance	0
Misc	0
Safety Equipment	0
Total Restricted Funds	<u>0</u>
Unrestricted Funds	
Boat maintenance	134
Fundraising Costs	0
Insurance	1,315
Depreciation	0
Misc	480
Total Unrestricted Funds	<u>1,929</u>
Total Expense	<u><u>1,929</u></u>
Net Surplus (Deficit) for year	<u><u>(481)</u></u>
(Carried to balance sheet)	

Note: We are grateful to Stornoway Port Authority, Point & Sandwick Trust, Urras Oigh Ghabhsainn, Lewis & Harris Sports Council, Stornoway Fisherman's Co-op, Simon Winter Marine Insurance, Bells Nautical Trust and countless individuals & families for their continued support & perseverance.

As of 30 November 2020, all assets of the Trust (SC038938) will be transferred to the new SCIO (SC050109) and the original Trust will be wound up.

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Balance Sheet Year to 30 November 2020

	<u>30-Nov-20</u>
ASSETS	
Current assets	
Cash at bank & in hand	626
Total Cash	<u>626</u>
Total current assets	<u>626</u>
Other assets	
Outboard motors	
Cost	1,340
Depreciation	(1,340)
Net Book Value	<u>0</u>
Sails	
Cost	518
Depreciation (Year 5 of 5)	(518)
Net Book Value	<u>0</u>
Trailer	
Cost	500
Depreciation (Year 4 of 4)	(500)
Net Book Value	<u>0</u>
Total Other Assets	<u>0</u>
Total Assets	<u><u>626</u></u>
LIABILITIES & EQUITIES	
Current Liabilities	0
Total Current Liabilities	<u>0</u>
Capital & Reserves	
Retained Earnings	1,108
Surplus (Deficit) for year	(481)
	<u>626</u>
Total Liabilities	<u><u>626</u></u>