

Falmadair

Profit & Loss
Year to 30 November 2016

30-Nov-16

Income

Restricted Income	
Fundraising	0
Total Restricted Income	<u>0</u>
Unrestricted Income	
Donations received	1,000
Interest Income	2
Membership Fees	2,355
Total Unrestricted Income	<u>3,357</u>
Total Income	<u><u>3,357</u></u>

Expense

Restricted Funds	
Boat maintenance	1,994
Insurance	1,277
Total Restricted Funds	<u>3,271</u>
Unrestricted Funds	
Harbour Fees	1,551
Marine Surveyor	0
Storage Space	160
Depreciation	229
Misc	270
Total Unrestricted Funds	<u>2,210</u>
Total Expense	<u><u>5,480</u></u>
Net Surplus (Deficit) for year	<u><u>(2,123)</u></u>
(Carried to balance sheet)	

Falmadair

Balance Sheet As at 30 November 2016

	<u>30-Nov-16</u>
ASSETS	
Current assets	
Cash at bank & in hand	3,616
Total Cash	<u>3,616</u>
Total current assets	<u>3,616</u>
Other assets	
Outboard motors	
Cost	1,340
Depreciation	(1,340)
Net Book Value	<u>0</u>
Sails	
Cost	518
Depreciation (Year 1 of 5)	(104)
Net Book Value	<u>414</u>
Trailer	
Cost	500
Depreciation (Year 2 of 4)	(250)
Net Book Value	<u>250</u>
Total Other Assets	<u>664</u>
Total Assets	<u><u>4,280</u></u>
LIABILITIES & EQUITIES	
Current Liabilities	0
Total Current Liabilities	<u>0</u>
Capital & Reserves	
Retained Earnings	6,403
Surplus (Deficit) for year	(2,123)
	<u>4,280</u>
Total Liabilities	<u><u>4,280</u></u>