

Falmadair

Profit & Loss
Year to 30 November 2017

30-Nov-17

Income

Restricted Income		
Fundraising	0	
Total Restricted Income		<u>0</u>
Unrestricted Income		
Donations received	20	
Interest Income	1	
Membership Fees	2,020	
Total Unrestricted Income		<u>2,041</u>
Total Income		<u><u>2,041</u></u>

Expense

Restricted Funds		
Boat maintenance	1,342	
Insurance	1,552	
Total Restricted Funds		<u>2,894</u>
Unrestricted Funds		
Harbour Fees	1,278	
Marine Surveyor	0	
Storage Space	300	
Depreciation	229	
Misc	128	
Total Unrestricted Funds		<u>1,934</u>
Total Expense		<u><u>4,828</u></u>

Net Surplus (Deficit) for year	<u><u>(2,787)</u></u>
(Carried to balance sheet)	

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Balance Sheet As at 30 November 2017

	<u>30-Nov-17</u>
ASSETS	
Current assets	
Cash at bank & in hand	1,057
Total Cash	<u>1,057</u>
Total current assets	<u>1,057</u>
Other assets	
Outboard motors	
Cost	1,340
Depreciation	(1,340)
Net Book Value	<u>0</u>
Sails	
Cost	518
Depreciation (Year 2 of 5)	(207)
Net Book Value	<u>311</u>
Trailer	
Cost	500
Depreciation (Year 3 of 4)	(375)
Net Book Value	<u>125</u>
Total Other Assets	<u>436</u>
Total Assets	<u><u>1,493</u></u>
LIABILITIES & EQUITIES	
Current Liabilities	0
Total Current Liabilities	<u>0</u>
Capital & Reserves	
Retained Earnings	4,280
Surplus (Deficit) for year	(2,787)
	<u>1,493</u>
Total Liabilities	<u><u>1,493</u></u>