

Falmaidair

Profit & Loss
Year to 30 November 2019

30-Nov-19

Income

Restricted Income	
Non-Cash Donations	435
Total Restricted Income	<u>435</u>
Unrestricted Income	
Donations received	6,738
Fundraising	78
Interest Income	2
Membership Fees	458
Total Unrestricted Income	<u>7,275</u>
Total Income	<u><u>7,710</u></u>

Expense

Restricted Funds	
Boat maintenance	315
Fundraising Costs	120
Insurance	0
Misc	0
Safety Equipment	0
Total Restricted Funds	<u>435</u>
Unrestricted Funds	
Boat maintenance	5,222
Fundraising Costs	78
Insurance	2,083
Depreciation	254
Misc	0
Total Unrestricted Funds	<u>7,637</u>
Total Expense	<u><u>8,072</u></u>
Net Surplus (Deficit) for year	<u><u>(363)</u></u>
(Carried to balance sheet)	

Note: We are grateful to Stornoway Port Authority, Point & Sandwick Trust, Urras Oigh Ghabhsainn, Lewis & Harris Sports Council, Stornoway Fisherman's Co-op, DR Macleod, Simon Winter Marine Insurance, and countless individuals & families for their continued support & perseverance.

Falmadair

Balance Sheet As at 30 November 2019

	<u>30-Nov-19</u>
ASSETS	
Current assets	
Cash at bank & in hand	1,108
Total Cash	<u>1,108</u>
Total current assets	<u>1,108</u>
Other assets	
Outboard motors	
Cost	1,340
Depreciation	(1,340)
Net Book Value	<u>0</u>
Sails	
Cost	518
Depreciation (Year 5 of 5)	(518)
Net Book Value	<u>0</u>
Trailer	
Cost	500
Depreciation (Year 4 of 4)	(500)
Net Book Value	<u>0</u>
Total Other Assets	<u>0</u>
Total Assets	<u><u>1,108</u></u>
LIABILITIES & EQUITIES	
Current Liabilities	0
Total Current Liabilities	<u>0</u>
Capital & Reserves	
Retained Earnings	1,470
Surplus (Deficit) for year	(363)
	<u>1,108</u>
Total Liabilities	<u><u>1,108</u></u>